



MEDIA STATEMENT

Levan Davitashvili appointed CEO (Chief Executive Officer) of Italiana Petroli

Baku\Rome, May 13, 2026 — Following the completion of the acquisition of 99.82% of the share capital of Italiana Petroli (IP) from API Holding, **SOCAR** announces the appointment of **Levan Davitashvili as CEO (Chief Executive Officer) of IP.**

In this capacity, Davitashvili will lead the operations of IP in Italy, with the focus of ensuring operational continuity, preserving and further strengthening its position in the national energy market, and overseeing the company's integration within the broader SOCAR Group.

The appointment reflects SOCAR's commitment to Italy through dedicated leadership that combines the Group's international industrial expertise and strategic vision with a strong understanding of the local market and institutional environment.

Davitashvili, who is proficient in the Italian language, brings over 25 years of experience across senior public and private sector leadership positions. From 2021 to 2025, he served as First Vice Prime Minister and Minister of Economy and Sustainable Development of Georgia, where he led the country's economic strategy and supported the implementation of major infrastructure initiatives. He also guided the country's involvement in the Green Energy Corridor initiative, connecting the South Caucasus to European Union member states. Since November 2025, he has served as Advisor to the President of SOCAR.

About SOCAR

SOCAR, a global energy company headquartered in Azerbaijan, specializes in the extraction, processing, and distribution of energy resources. As the largest integrated energy enterprise in the South Caucasus region, the company has a significant presence worldwide, underscoring its importance in various international markets.

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